

BON TOOL CO.

PRESS RELEASE

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BON TOOL CO ACQUIRES OPERATING ASSETS OF HAIVALA

Gibsonia, PA — Bon Tool Company is pleased to announce that it has completed the acquisition of the operating assets of Haivala Concrete Tools, bringing together two respected names with deep roots in the concrete trade.

For more than six decades, Bon Tool has been committed to manufacturing and distributing high-quality concrete tools built with the working professional in mind.

Since its founding in 1958, Bon Tool's focus has remained consistent: durable products, dependable service, and long-term relationships with customers, suppliers, and craftspeople across the industry.

Haivala Concrete Tools carries a similarly proud legacy. For generations, the Haivala name has been synonymous with skilled workmanship, thoughtful design, and tools built to perform on demanding jobsites. That reputation has been earned through consistency, attention to detail, and a deep understanding of the trades they serve.

As part of the transition, there will be a short consolidation period as Haivala manufacturing is integrated into Bon Tool's Gibsonia, Pennsylvania facility. During this time, production will be restarted under Bon Tool's manufacturing systems and quality controls. While certain items may become discontinued, and others may experience limited availability during this transition, Bon Tool's goal is to minimize disruption and resume full production as quickly as possible. We will be publishing a full catalog of the Haivala items in mid-2026.

Customers and suppliers can expect clear communication throughout the process, along with continuity in product design, performance, and service once production is fully underway. Bringing Haivala manufacturing into Bon Tool's Gibsonia facility allows for dedicated equipment, skilled labor, and direct oversight—ensuring the Haivala product line continues to meet the standards it has long been known for.

Bon Tool Company appreciates the continued trust and partnership of its customers and suppliers and looks forward to the future as it builds on the combined strengths of Bon Tool and Haivala Concrete Tools.

About Bon Tool Co.

Founded in 1958, Bon Tool Co. is a leading manufacturer of professional-grade construction tools and equipment. With a product line that spans over 6,000 hand tools, Bon is committed to providing reliable solutions for the construction industry. For more information, contact Bon's sales department at 800-444-7060 or visit www.bontool.com.